



## Could Canada help enhance U.S. energy security?

Quick, name the number-one foreign supplier of oil to the U.S. If Canada wasn't your answer, you're certainly not alone.

Many Americans don't know that the U.S. gets more petroleum from Canada – nearly one million barrels per day more – than from any other single country. Another little-known fact: Our neighbors to the north could supply a lot more oil in the future.

Oil sands in western Canada hold some 173 billion barrels of oil; only Saudi Arabia has larger proven petroleum reserves. To put these vast reserves in perspective, that's more oil than the United States is projected to consume through 2030.

Over the long term, Canadian oil sands production alone is projected to grow steadily, rising from about 1.2 million barrels per day today to 3.3 million barrels per day in 2020, and Canada sends 99 percent of its oil exports to the U.S. That's important, because the International Energy Agency projects global demand for oil to increase more than 25 percent by 2030, and Canada is a reliable oil supplier in North America.

Oil and natural gas companies have launched large-scale investments to upgrade refineries in the Midwest and elsewhere to make more fuel from expected increases in Canadian oil supplies. Pipeline companies have made similar

investments in order to transport oil from Canada. These investments are important economic engines, creating jobs and generating tax revenues – in both countries – at a time when they are sorely needed.

Canadian and U.S. companies also are making significant investments to ensure compliance with federal, state and local environmental regulations.

Technological advances have dramatically cut the per-barrel greenhouse gas emissions associated with oil sands production, reducing them by nearly one-third compared with 1990 levels, and even greater reductions should be produced in the future, as technology and efficiency improve.

America needs energy – including oil and natural gas. Canadian oil sands represent an important energy source from a good neighbor and strong supplier. Today, when we need secure oil and natural gas to drive economic recovery and create new opportunities for growth, the United States' close, friendly relationship with our neighbors to the north is more important than ever.

THE *people* OF AMERICA'S  
OIL AND NATURAL GAS INDUSTRY

**Canada holds the world's second-largest proven petroleum reserves**